

**Life Tech Academy
3101 Technology Blvd Suite A
Lansing, MI 48910**

A Resolution of LifeTech Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year: 2019 - 2020

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

	2019-2020 Proposed Initial Budget
Revenue	
Local	9,319.00
Other Political Subdivision	
State	1,616,357.00
Federal	26,974.00
Incoming Transfers and Other Transactions	<u>70,000.00</u>
Total Revenue	1,722,650.00

BE IT FURTHER RESOLVED that \$1,688,501.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	2019-2020 Proposed Initial Budget
Expenditures	
Instruction:	
Basic Needs	757,395.00
Added Needs	138,153.00
Support Services:	
Pupil	
General Administration	22,108.00
Executive Administration	445,461.00
School Administration	228,331.00
Business	14,200.00
Operations & Maintenance	82,853.00
Total Appropriated	1,688,501.00
Excess Revenues Over (Under) Expenditures	34,149.00
Fund Balance, July 1, 2018	167,431.00
Ending Fund Balance, June 30, 2019	<u>201,580.00</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the 10th day of June, 2019, at which a quorum was present.

By:
