

Life Tech Academy
912 Greyhound Dr
Eaton Rapids, MI 48827

A Resolution of LifeTech Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year:

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

	2023 - 2024 Accepted Amendment June 2024	2024 - 2025 Budget (FTE = \$9150)
Revenue		
Local	\$0	\$0
Other Political Subdivision		
State	\$3,907,312	\$4,120,060
Federal	\$533,313	\$231,722
Incoming Transfers and Other Transactions	\$0	\$0
Total Revenue	\$4,440,624	\$4,351,782

BE IT FURTHER RESOLVED that \$4,351,782 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	2023 - 2024 Accepted Amendment June 2024	2024 - 2025 Accepted Budget (FTE = \$9150)
Expenditures		
Instruction:		
Basic Needs	\$1,896,703	\$1,881,103
Added Needs	\$287,823	\$345,259
Adult and Continuing		
Unclassified		
Support Services:		
Pupil	\$516,157	\$418,997
General Administration	\$129,950	\$137,602
Executive Administration	\$420,187	\$350,175
School Administration	\$863,775	\$884,310
Business	\$20,226	\$20,833
Operations & Maintenance	\$305,804	\$313,503
Planning, R&D, and Evaluation		
Building Improvement Services		
Community Services		
Sub-Total		
Outgoing Transfers and Other Transactions:		
Transfers to Other Funds		
Payments on Loans-Principal		
Payments on Loans-Interest		
Total Appropriated	\$4,440,624	\$4,351,782
Excess Revenues Over (Under) Expenditures	\$35,000	\$35,000
Fund Balance, July 1, 2024	\$367,325	\$402,325
Ending Fund Balance, June 30, 2025	<u>402,325.00</u>	<u>437,325.00</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the 10 day of June 2024, at which a quorum was present.

By: Catherine Mclell
Secretary of the Board